

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years and 9 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 7 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.81

Standard Deviation: 12.77%

Beta: 0.91

Sharpe Ratio#: 0.92

Jenson's Alpha: -0.0820

#Risk-free rate assumed to be 6.55% (MIBOR as on 31-07-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on July 31, 2024.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on July 31, 2024

(Rs. in Cr.): 948.98

Monthly AUM as on July 31, 2024

(Rs. in Cr.): 969.11

Total Expense Ratio¹ as on July 31, 2024: Regular Plan: 2.14%
Direct Plan: 0.56%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.9577	23.8361
Growth	29.0147	33.5235

Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

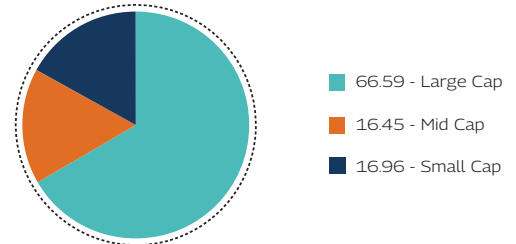
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	7.42	ITC Ltd.	1.02
• Maruti Suzuki India Ltd.	2.61	Gillette India Ltd.	0.89
Tata Motors Ltd.	1.91	Financial Services	26.11
Schaeffler India Ltd.	1.42	• HDFC Bank Ltd.	8.20
UNO Minda Ltd.	1.07	• ICICI Bank Ltd.	7.34
Samvardhana Motherson International Ltd.	0.41	• State Bank of India	3.11
Capital Goods	4.66	IndusInd Bank Ltd.	2.34
Honeywell Automation India Ltd.	1.57	Axis Bank Ltd.	1.99
Graphite India Ltd.	1.06	L&T Finance Ltd.	1.21
Ratnamani Metals & Tubes Ltd.	0.76	Manappuram Finance Ltd.	0.99
CG Power and Industrial Solutions Ltd.	0.68	The South Indian Bank Ltd.	0.93
Finolex Industries Ltd.	0.59	Healthcare	3.65
Chemicals	2.46	Piramal Pharma Ltd.	1.45
Navin Fluorine International Ltd.	1.28	Alembic Pharmaceuticals Ltd.	1.45
Vinatol Organics Ltd.	1.18	GlaxoSmithKline Pharmaceuticals Ltd.	0.75
Construction	5.24	Information Technology	12.13
• Larsen & Toubro Ltd.	3.73	• Infosys Ltd.	6.09
Kalpataru Projects International Ltd.	1.51	• Tata Consultancy Services Ltd.	2.97
Construction Materials	3.34	LTIMindtree Ltd.	1.64
Shree Cement Ltd.	2.22	Wipro Ltd.	1.43
JK Cement Ltd.	1.12	Metals & Mining	1.01
Consumer Durables	6.50	Kirloskar Ferrous Industries Ltd.	1.01
Volta Ltd.	1.99	Oil Gas & Consumable Fuels	6.53
Asian Paints Ltd.	1.81	• Reliance Industries Ltd.	4.35
Crompton Greaves Consumer Electricals Ltd.	1.54	Oil & Natural Gas Corporation Ltd.	2.17
Bata India Ltd.	1.15	Power	4.05
Consumer Services	4.03	• NTPC Ltd.	2.56
Avenue Supermarts Ltd.	1.76	Power Grid Corporation of India Ltd.	1.49
Info Edge (India) Ltd.	1.21	Services	0.61
Restaurant Brands Asia Ltd.	1.06	Delhivery Ltd.	0.61
Fast Moving Consumer Goods	9.05	Telecommunication	2.55
• Hindustan Unilever Ltd.	2.96	Indus Towers Ltd.	2.55
Britannia Industries Ltd.	2.03	Equity and Equity Related Total	99.33
Colgate Palmolive (India) Ltd.	1.11	Cash & Other Receivables	0.67
Marico Ltd.	1.04	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	26.11
Information Technology	12.13
Fast Moving Consumer Goods	9.05
Automobile and Auto Components	7.42
Oil Gas & Consumable Fuels	6.53
Consumer Durables	6.50
Construction	5.24
Capital Goods	4.66
Power	4.05
Consumer Services	4.03
Healthcare	3.65
Construction Materials	3.34
Telecommunication	2.55
Chemicals	2.46
Metals & Mining	1.01
Services	0.61

Data as on July 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on July 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer